

Treasurer's Report: Financial Year 01.01.24 to 31.12.24

Friends of Selsdon Wood (FSW) ended 2024 with a credit balance of £5,784.72 (2023 £7,057.97).

INCOME

The bulk of the income in 2024 arose from Membership Fees & Donations, Further income is raised through the production of a Calendar and the annual Open Day Event together with Just Giving and Easy Fundraising donations. For further details, see End of Year Accounts and information below.

MEMBERSHIP

Members/Households: 143 members had either joined or renewed membership during 2024

Chair status: 11 members/households - This is a convenient classification for generous members, who make donations from time to time. (in 2024 5 chair members made a donation totalling £192).

Honorary members: 18 members/households - who have or are giving service to or are useful contacts, for FSW. They never pay subs but some may donate.

2025 CALENDARS (Led by Heather Govier)

For the thirteenth year FSW has produced a Calendar, the Calendars were taken by local people for a minimum donation of £5 and thus generated additional income to FSW. (note the income statement shows £155.83 for calendars as a further £218 was paid in to the bank in January 2025 and will show in the 2025 accounts.

OPEN DAY (Led by Linda Morris)

This event, was held on 9th September 2024

Calendars: 22 visitors gave a £5 donation for one of these beautiful calendars showing photographs taken during the previous year(s) in Selsdon Wood.

Membership: 11 new/existing members took the opportunity to join at the Open Day and one existing member renewed their membership.

Tombola £118.00 was raised from Linda's Tombola stall, and a further £118 was raised from Valerie's additional Tombola stall.

White Elephant £48 was raised from the White Elephant stall run by Sandra

Stall Holders: £45 was raised through the generous donations from Stall Holders

Photo Competition: The photo competition again was popular, prize monies were once again generously donated by Tony Flecchia.

WOOD CARVINGS

The wood carvings have been a very popular project with the local community and this was reflected by how much was raised from the Just Giving appeal, a total of £1,555 was raised towards the cost of the carvings and their ongoing maintenance (linseed oil etc.).

EXPENDITURE

After purchasing equipment and trollies in 2023 the group spent little on tools and equipment in 2024, £248 was spent on plants etc. for the Linton Glade pool, and £491 on bird food etc. for the bird feeding station. The main area of expenditure was the wood carvings project where £3,109 was spent on the carvings and oil to maintain them.

Also the dilapidated fence at Yew Tree Way was removed early last year for a cost of £120.

Other notable expenditure related to the Public Liability and Tools Insurance cover (£269.94).

OVERVIEW OF ACCOUNTS

Opening Balance Jan 2024	£7,057.97
Total income Jan-Dec 2024	£4,560.85
Total expenditure Jan-Dec 2024	£5,834.10
Bank Balance 31 st Dec 2024	<u>£5,784.72</u>

PLANS FOR 2025

FSW needs to maintain sufficient funds to cover essentials such as insurance cover, health and safety supplies, etc. While being mindful of this, FSW's Committee is developing a plan to ensure the available funds are used in Selsdon Wood to the benefit of its flora and fauna, and to enhance the enjoyment of the many people who support and visit it. The Muddy Paths project will be ongoing, to try to make it better for people to walk in the wood during the wet weather when the paths become muddy. The committee are also keen to investigate the installation of some more wood sculptures in the wood.

FSW is grateful once again to Alan Williams for scrutinising the annual accounts on which this report is based.

Karen Hall
Treasurer
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