

Treasurer's Report: Financial Year 1.1.13 to 31.12.13

Friends of Selsdon Wood (FSW) ends 2013 with a healthy credit balance of £822.73. FSW currently has 129 members (24 more than last year) plus 8 honorary members.

INCOME

The bulk of the income arises from Membership Fees, Donations, Gift Aid, Grants and the Open Day Event. During 2013 there were three additional activities which generated income for FSW.

- **2014 Calendars** (Led by Heather Govier)

For the second year FSW has produced a Calendar and final accounts for 2013 include income relating to 2013 and 2014 Calendars.

2013 Calendars	Banked Income	Outstanding Income
20 sold during Jan 2013	100.00	None

2014 Calendars (101 calendars)	Cost of Production	Banked Income	Outstanding Income
92 sold	£366.04	£375.00	£85.00
5 stock			£25.00
4 donated to individuals who led/assisted with walks and events during 2013 Rob Sowter Charcoal w/end x2, Siobhan Open Day Story time x 1, Richard Hawkins Minibeast Walk x 1			

NB *Stock held by SC (2), H Govier (3)*

Overall additional income raised from 2014 Calendars is therefore £93.96 plus stock (£25.00). Heather Govier kindly donated the cost of envelopes and the stamps relating to the distribution of 2014 calendars, therefore further income of £11.94 has been raised.

- **Logs** (Led by Neil Fox)

The logs are a by-product of coppicing. Work was undertaken to prepare logs and disposed of these for a donation. No additional equipment was purchased to facilitate this venture and I am pleased to report that a clear profit of £466.42 has been raised (£93.64 in 2012).

- **Charcoal** (Led by Bob Sowter, Ted Forsyth and David Malins)

This event took place in May 2013 and disposal of the charcoal produced raised £25.

Open Day (Led by Linda Morris)

This event took place in September 2013 and included the hire of face painting option which unfortunately did not generate sufficient income to cover costs. However, the day still raised a profit of £126.01 for FSW (£214.16 in 2012).

Gift Aid

FSW is eligible for a grant from HM Revenue & Customs on all donations from individuals who have signed a Gift Aid form. Gift Aid was claimed for 2012 and generated £138.83 income. The next Gift Aid claim will cover the period Jan'13 to Dec 13 and will be submitted shortly. To date 97 members have signed up for Gift Aid a rise of 30 additional members since December 2012.

Grants – Croydon Council

FSW successfully submitted an application to Croydon Council's Nature Conservation Grant of £396 to cover cost of Insurance and Tools purchased during 2012, the money was received in March 2013. A further application of £346.00 to cover the cost of public liability insurance for the period August 2013 – August 2014 has also been successful and FSW is awaiting payment of this. FSW purchased additional tools in December 2013 and a further application has been submitted to cover these costs – we are awaiting the outcome of this application. FSW is grateful to Croydon Council for this significant contribution towards its activities.

EXPENDITURE

Management of the Wood

Significant items of expenditure during the year included the purchase of a Bench to mark the founding of FSW in 2008 £1000.80, equipment costs included new tools and high-visibility jackets to be worn by those participating on work/event days was £525.60. FSW paid the Forum Residents Association £100 in 2013 to cover the cost of 2013 hire of their meeting room (£52) and 2014 hire (£48.00). Small amounts have been paid for Bird Boxes, stationery, postage, collaboration, and for the first time Web Hosting fee.

Total income Jan-Dec 2013	£2,754.19
Total expenditure Jan-Dec 2013	£2,701.11
Bank Balance 19 th Dec 2013	£822.73

Outstanding income for 2013 includes HMRC Gift Aid Grant, Croydon Grants, and final reconciliation relating to Calendars.

Plans for 2014

FSW needs to maintain sufficient funds to cover essentials such as insurance cover, should grants not be available to reimburse these costs. While being mindful of this, FSW's Committee is drawing up a realistic plan to ensure the funds are used in Selsdon Wood to the benefit of its flora and fauna and to enhance the enjoyment of the many people who support and visit it.

FSW is grateful once again to Alan Williams for scrutinising the annual accounts on which this report is based.

Sandra Crapper, FSW Treasurer, Since February 2012

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