

**Treasurer's Report: Financial Year 1.1.18 to 31.12.18**

Friends of Selsdon Wood (FSW) ended 2018 with a credit balance of £2,333.25, of which approximately £500 is earmarked for Chainsaw training.

**MEMBERSHIP – see report from D Malins**

**INCOME**

The bulk of the income arises from Membership Fees, Donations, Gift Aid, Grants and the Open Day Event. During 2018 there was one additional activity which generated income for FSW.

- **2018 Calendars** (Led by Heather Govier)

For the seventh year FSW has produced a Calendar. 70 Calendars were ordered in July 18. All the Calendars were taken by local people for a donation of £5 and generated additional income of £114.37 (figure includes postage).

**Open Day** (Led by Linda Morris)

This event, held in September 2018, continues to have a major positive impact on FSW's finances as well as being an opportunity to launch the new FSW Calendar and encourage local residents to support the Friends activities.

**Stalls:** A total of £123.36 was raised through the FSW Tombola stall (the majority of prizes are donated). The White Elephant stall raised £82. Stall holders donated £30 and buckets for loose change raised £30.60. Providing an overall total of £265.96.

**Calendar:** 10 visitors purchased one of these beautiful calendars showing photographs taken during the previous year(s) in Selsdon Wood.

**Membership:** 25 new/existing members took the opportunity to join/renew their membership of FSW

**Photo Competition:** Usually a bi-annual event. However, there has been a steady flow of photos taken in Selsdon Woods between August 2017 to July 2018 which were judged at Open Day September 2018. The winners received cash prizes: 1<sup>st</sup> Prize £50; 2<sup>nd</sup> £20; 3<sup>rd</sup> £10. The third placed winner kindly donated his prize to FSW. An anonymous donor gave FSW £100 to cover the cost of the prizes.

**Gift Aid**

FSW is eligible for a grant from HM Revenue & Customs on all donations from individuals who have signed a Gift Aid form. Gift Aid was claimed for 2016 which raised £442.10 (£334.49 in 2015). The Claims for 2017 and 2018 have recently been submitted and notification has been received showing £733.61 will shortly be transferred into FSW account. We continue to encourage members to sign Gift Aid forms.

**Grants**

SES Water donated £500 towards to cost of refurbishment of the pond and locating the water supply. FSW thanks them for their assistance and generosity relating to the project.

**Omission from 2018 report:** An application to the Councilor's discretionary Community Budget for assistance towards the cost of moving the rubbish bin in the car park area. I am pleased to report that this was successful and the bin relocated.

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**EXPENDITURE**

Expenditure continues to impact on the upkeep of the woods. £372.70 was spent on tools for workdays, equipment associated with organized Walks and Open Day e.g. First Aid Supplies, Saws, Gloves, etc.

£2,625.75 was spent on commemorative benches. The National Trust contributed £1000 towards the cost of replacing the bench they had previously donated which had sadly fallen into disrepair.

Two committee members, who regularly attend Work Days, attended an insecticide course (approved by Croydon Council) which with certification, cost £760.

FSW paid the Forum Residents Association £36 in Nov 2018 to cover the cost of hiring their meeting room between Jan – Nov 19. This is a reduction from previous years as committee meetings are now held bi-monthly.

Committee members continue to be reimbursed for stationery costs (£470.63) that continue to rise due to the high cost of colour cartridges and the inclusion of postage charges within this heading.

Other notable expenditure related to the purchase of the 2018 Calendars (£220.16) and the Insurance cover (£279.75).

<b>Opening Balance</b> Jan 2018	£3,355.20
<b>Total income</b> Jan-Dec 2018	£4,046.69
<b>Total expenditure</b> Jan-Dec 2018	£5,068.64
<b>Bank Balance</b> 31 <sup>st</sup> Dec 2018	<b><u>£2,333.25</u></b>

**Plans for 2019**

FSW needs to maintain sufficient funds to cover essentials such as insurance cover, should grants not be available to reimburse these costs. While being mindful of this, FSW's Committee is drawing up a realistic plan to ensure the available funds are used in Selsdon Wood to the benefit of its flora and fauna, and to enhance the enjoyment of the many people who support and visit it.

FSW is grateful once again to Alan Williams for scrutinising the annual accounts on which this report is based.

*Sandra Crapper*