

Treasurer's Report: Financial Year 1.1.14 to 31.12.14

Friends of Selsdon Wood (FSW) ended 2014 with a healthy credit balance of £2,581.63. At the close of the financial year there were 122 members + 9 Honorary giving a total of 131 members.

INCOME

The bulk of the income arises from Membership Fees, Donations, Gift Aid, Grants and the Open Day Event. Once again during 2014 there were three additional activities which generated income for FSW.

- **2015 Calendars** (Led by Heather Govier)

For the third year FSW has produced a Calendar and final accounts for 2014 included income relating to both the 2014 and 2015 Calendars.

2014 Calendars	Banked Income	Outstanding Income
Sold during late Dec '13 - Jan 2014	£105.00	None

The late December '13 income is shown here as it was not included in 2013 EFY figures

2015 Calendars (100 calendars)	Cost of Production	Income	Income
69 sold	£295	£345	Banked Income
8 sold during Jan 2015		£40	Will be included in next FY
5 donated to Local organisations who display FSW publicity material relating to walks and events during 2014			

NB Stock held by SC (5), H Govier (13) – value £90

Postage was paid for one calendar of £1.24, which HG has not reclaimed from FSW.

- **Logs** (Led by Neale Fox)

The logs are a by-product of coppicing. Work was undertaken to prepare logs and disposed of for a donation. The only outlay was for net sacks which cost £46.90, whilst income was £315, and I am pleased to report that a clear profit of £268.10 has been raised.

- **Charcoal** (Led by Neale Fox, Ted Forsyth and David Malins)

This event took place in May 2014 and disposal of the charcoal produced has raised £12 to date.

Open Day (Led by Linda Morris)

This event continues to have a major positive impact on FSW's finances as well as being an opportunity to launch the new FSW Calendar.

Stalls: A total of £271.00 was raised through the FSW Bric-a-Brac and Tombola stalls (all goods are donated), together with donations from 3 other stall holders. (£126.01 was raised in 2013).

Calendar: 28 visitors purchased one of these beautiful calendars showing photographs taken during the previous year in Selsdon Wood.

Membership: 9 new members and 9 existing members took the opportunity to renew their membership at Open Day.

Photo Competition: The winners of this annual event is decided via a public vote at Open Day, and FSW is grateful to an anonymous donor who kindly donated £80 as prizes in 2014.

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Gift Aid

FSW is eligible for a grant from HM Revenue & Customs on all donations from individuals who have signed a Gift Aid form. Gift Aid was claimed for 2013 which raised £237.98. A further claim for £211.85 to cover 2014 has been processed and funds were received in February 2015. We continue to encourage members to sign Gift Aid forms.

Grants – Croydon Council

FSW successfully submitted an application to Croydon Council's Nature Conservation Grant for £339 to cover the cost of Public Liability Insurance and loss of Tools for the year Aug 14/15. A further application to this fund for £160 as a contribution towards the cost of tools purchased in February 2015 has been submitted – we await the outcome of this submission.

An application was made to Croydon Small Grants Fund for £500.00 towards the cost of refurbishment of 6 Notice Boards and I am pleased to report that this was also successful..

FSW is grateful to Croydon Council for their significant contribution towards its activities during the past year.

Grants – Selsdon Residents Association (SRA)

FSW was awarded £520 from SRA towards the cost of refurbishment of 6 Notice Boards. FSW is grateful to SRA for this contribution towards one of its major activities during 2014/15. Most of the work relating to this refurbishment has been carried out by volunteers (ably led by D.Malins and N. Fox) this has enabled the total cost to be kept to under £1500.

EXPENDITURE

Management of the Wood

The refurbishment of the 6 notice boards has been the main expenditure during 2014

FSW paid the Forum Residents Association £45 in 2014 to cover the cost of hiring their meeting room between Nov 2014/15. Small amounts have been paid for stationery, postage, collaboration etc.

Total income Jan-Dec 2014	£4,155.98
Total expenditure Jan-Dec 2014	£2,397.08
Bank Balance <u>19th Dec 2014</u>	£2,581.63

Plans for 2015

FSW needs to maintain sufficient funds to cover essentials such as insurance cover, should grants not be available to reimburse these costs. While being mindful of this, FSW's Committee is drawing up a realistic plan to ensure the available funds are used in Selsdon Wood to the benefit of its flora and fauna and to enhance the enjoyment of the many people who support and visit it. It is proposed that a number of benches will be purchased during 2015, including one in memory of Rob Sowter (local woodsman) who died during 2014.

FSW is grateful once again to Alan Williams for scrutinising the annual accounts on which this report is based.