

Treasurer's Report: Financial Year 1.1.12 to 31.12.12

Friends of Selsdon Wood (FSW) ends 2012 with a healthy credit balance of £769.65. FSW currently has 105 members (33 more than last year) plus 8 honorary members.

INCOME

The bulk of the income arises from Membership Fees, Donations, Gift Aid, Grants and the Open Day Event. During 2012 there were three additional activities which generated income for FSW.

- **Calendars** (Led by Heather Govier)
For the first time FSW produced a Calendar. 80 calendars were ordered between August to December 2012, and all have been sold. Once the final reconciliation has been done the anticipated profit will be approximately £100.
- **Logs** (Led by Neil Fox)
The logs are a by-product of coppicing. Work was undertaken to prepare logs and dispose of these for a donation. Additional equipment was purchased to facilitate this venture, and I am pleased to report that a profit of £93.64 was realised.
- **Chacoal** (Led by Bob Sowter, David Mailins and Ted Forsyth)
This event took place in May 2012 and disposal of the charcoal produced raised £19.

Open Day (Led by Linda Morris)

The Open Day in September realised a profit of 214.16 (£196.30 in 2011).

Gift Aid

FSW is eligible for a grant from HM Revenue & Customs on all donations from individuals who have signed a Gift Aid form. The previous Gift Aid application covered the period up to December 2011. The next Gift Aid claim will therefore, cover the period Jan'12 to Dec'12 and will be submitted shortly. To date 67 members have signed up for Gift Aid.

Grants

FSW is submitting an application to Croydon Council's Nature Conservation Grant of £317.34 to apply for reimbursement of the cost of insurance for tools and public liability during 2012.

EXPENDITURE**Management of the Wood**

Significant items of expenditure during the year included £264.96 on new tools and gazebo, £678.40 on new signage and display boards and £180 on seeds and bird boxes. FSW made a donation of £50 to the Association of Croydon Conservation Societies towards the cost of reprinting Green Croydon Leaflet.

Total income for the year was £1,856.58

Total expenditure was £2,052.00

FSW utilised just under £200 of the carry forward from 2011 to cover the additional expenditure. However, there is a significant amount of income still pending from 2012 activities, not least Gift Aid, possible grant from Croydon Council, and reconciliation of Calendar sales.

Plans for 2013

FSW needs to maintain sufficient funds to cover essentials such as insurance cover, should grants not be available to reimburse these costs. While being mindful of this, FSW's Committee is drawing up a realistic plan to ensure the funds are used in Selsdon Wood to the benefit of its flora and fauna and to enhance the enjoyment of the many people who support and visit it.

FSW is grateful once again to Alan Williams for scrutinising the annual accounts on which this report is based.